

Islamic Banking - Corporate Islamic Finance User Manual  
Oracle Banking Digital Experience  
Patchset Release 22.2.3.0.0

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**ORACLE®**

Islamic Banking - Corporate Islamic Finance User Manual

February 2024

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# 1. Preface

## 1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

## 1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

## 1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

## 1.4 Structure

This manual is organized into the following categories:

*Preface* gives information on the intended audience. It also describes the overall structure of the User Manual.

*Introduction* provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

## 1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Patchset Release 22.2.3.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

## 2. Transaction Host Integration Matrix

### Legends

<b>NH</b>	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.7.1.0.0
1	Loans and Finances Widget	✗	✓
2	Overview		
	Loans and Finances Overview	✗	✓
	Loans and Finances Application Tracker	✗	✗
	Loans and Finances Account Summary	✗	✓
	Installments Due	✗	✓
	Quick Links	NH	NH
	Loans and Finances Installment Calculator	NH	NH
	Loans and Finances Eligibility Calculator	NH	NH
3	Loans and Finances Details	✗	✓
4	Loans and Finances Details - Nickname updation	NH	NH
5	Disbursement Inquiry	✗	✓
6	Schedule Inquiry	✗	✓

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.7.1.0.0
7	Rate Revision History	x	x
8	Loans and Finances Repayment	x	✓
9	Transactions	x	✓

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## 3. Introduction

Islamic Banking is a banking system that is based on the principles of Shariah (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws which govern and guide financial and commercial transactions define Islamic Banking activities.

Although Islamic banking may seem similar to conventional banking, the two differ conceptually. One key difference is that in conventional banking, banks earn their money by charging interest and fees for services, whereas in Islamic banking, banks earn their money by profit and loss sharing, trading, leasing, charging fees for services rendered, and so on.

The OBDX corporate banking modules cater to Islamic accounts as well. Users of an Islamic bank, can view the account details, inquire schedule details or disbursement details, and more using the portal.

A user can either have only Islamic accounts or only conventional accounts or a mix of both types of accounts. The portal caters to each case. If the customer has both conventional loans and finances accounts and Islamic loans and finances accounts under the same ID and password, he will have a consolidated view of all accounts on logging.

The loans and finances accounts widget has a representation of both conventional and Islamic accounts. This is also true for enquiry and transaction screens. While initialing any transaction or payment, the user selects either an Islamic account or a conventional account, grouped under the respective labels.

The labels on the different pages / screens, for Islamic accounts, reflect the nomenclature as per and in accordance with Islamic banking requirements.

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## 4. Corporate Islamic Finance

In Islamic Finance an amount of money is financed by the bank for a certain period of time. Banks charge a profit rate for the amount financed. Hence, Islamic Finance accounts are valuable income generating assets for banks. It is therefore important for banks to enrich the end user's servicing experience so as to increase user satisfaction and retention. In order to achieve this, banks are constantly making efforts to enhance the digital banking experience for their customers by introducing and revamping servicing features on the digital platform. The labels have been adjusted and rechristened for Islamic Finance and are in accordance to the Islamic Banking requirements, in the digital banking platform.

Once a customer avails Islamic Finance, the details of the same can be accessed online. They can manage their banking requirements efficiently and effectively through the OBDX self-service channels. The Islamic financing module enables the customer to view details of Islamic financing, transaction activities, repayment schedule, and the available profit percentage for various Islamic finances. Customers can also make repayments towards the finance.

---

**Note:** In application

- 1) Account searchable drop-down will allow user to search the account number basis on the Account Number, Account Name, Account Currency or Branch Code.
  - 2) Bank can configure the fields to be shown as additional values in the accounts drop-down.
  - 3) If in **Group Corporate Onboarding - Group Corporate Profiling** setup, **Approval Routing Type** is selected as **Manual**, system will allow initiator to choose the approval workflow from the resolved rules as part of transaction initiation. Refer **Group Corporate Onboarding - Group Corporate Profiling** section in **User Manual Oracle Banking Digital Experience Core** for more details.
- 

### Features Supported In Application

The loans and finances module of the OBDX application supports the following features:

- Loans and Finances Widget
- Loans and Finances Details
- Repayments
- Disbursement Inquiry
- Repayment Schedule
- Account Statements

### Pre-requisites

- Transaction access is provided to corporate user.
- Islamic Finance accounts are maintained in the core banking system under a party ID mapped to the user.

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## 5. Loans and Finances Overview

This screen is like a dashboard which provides a summary of the finance accounts that the corporate user, has access to. The Loan & Finance Overview displays a summary of the total borrowings in all accounts along with the current outstanding amount. It allows the user to understand the current position with respect to finance accounts.

The Application Tracker section provides a visual representation of the number of applications in various stages, which are in-progress, draft, submitted, and completed.

Through the Quick Links section, the user can launch into the servicing sections of the finance module namely, repayment of finance, inquiring the repayment schedule, and viewing the disbursement details. A loan drawdown request can also be initiated from the Quick Links section.

In the Loan & Finance Accounts Summary, the user can view account details such as party name, account number in masked format, amount financed, profit rate, principle outstanding, profit outstanding, outstanding amount, principle outstanding, profit outstanding(local), outstanding amount(local), total outstanding (local) of the finance accounts that the user has access to. Details of each finance account can be viewed by clicking on the account number hyperlink.

Upcoming and overdue installments are also displayed in the dashboard, with the option to make a repayment.

### **How to reach here:**

*Toggle menu > Accounts > Corporate Loans and Finances > Overview*

*OR*

*Search bar > Corporate Loans –Overview*


## Loans and Finances Overview

### Corporate Loans Overview

Amount Financed USD 57,000,000.00	Total Loans Financed 1
Amount Repaid USD 0.00	Outstanding Balance USD 57,000,000.00

0%100%

### Application Tracker



Out: 4

In Progress: 18

Submitted: 0

Completed: 0

### Corporate Loan Summary

Tabular Graphical

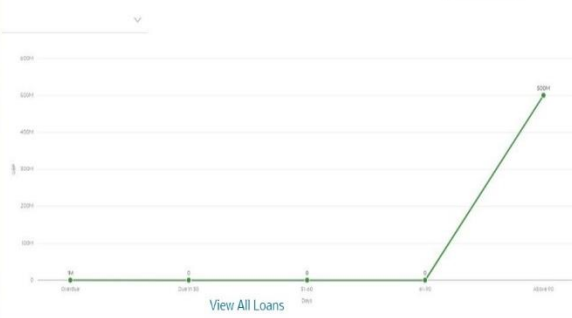
#### Loan Summary

Loan Account Details	Party ID	Party Name	Party Reference Number	Bill Reference Number	Amount Financed
BEARING LOAN xxxxxxxxxxxx0008	***409	ACME Corporation			GBP 100,000,000.00

PDF Download Preference

### Corporate Loans Maturing

Line Chart Pie Chart



View All Loans

### Installments Due

Upcoming Over Due

Due Date	Loan Account Details	Party Name	Auto Payment	
30 Aug 2021	BEARING LOAN xxxxxxxxxxxx0004	ACME Corporation	No	<a href="#">Installment Details</a>
30 Aug 2021	BEARING LOAN xxxxxxxxxxxx0005	ACME Corporation	No	<a href="#">Installment Details</a>
30 Aug 2021	BEARING LOAN xxxxxxxxxxxx0008	ACME Corporation	No	<a href="#">Installment Details</a>
30 Aug 2021	BEARING LOAN xxxxxxxxxxxx0009	ACME Corporation	No	<a href="#">Installment Details</a>
30 Aug 2021	BEARING LOAN xxxxxxxxxxxx0012	ACME Corporation	No	<a href="#">Installment Details</a>


Page 1 of 2 (1-5 of 8 items) | 1 2 3

### Loan Installment Calculator

Loan Amount	<input type="text" value="10000"/>
Loan Tenure (In Years)	<input type="text" value="1"/>
Interest Rate	<input type="text" value="0.01"/>

### Loan Eligibility Calculator

Gross Income (Monthly)	<input type="text" value="10000"/>
Total Expenses (Monthly)	<input type="text" value="1000"/>
Loan Tenure (In Years)	<input type="text" value="1"/>
Interest Rate (In %)	<input type="text" value="0.01"/>



Take care of your finances, so you can focus on growing your business.


[Know More](#)

### Loan and Finance Overview

This widget displays the following figures:

- **Amount Financed:** The total financed amount in local currency that has been lent by the bank to the corporate party.

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- **Total Loans Financed:** The total number of finance account availed by the party.
- **Amount Repaid:** The total financed amount repaid. This field is only displayed with OBCL.
- **Outstanding Balance:** The outstanding amount in local currency that is yet to be repaid by the corporate customer.

The amount repaid and the outstanding balance are also visually represented on a line graph in percentage form.

### Application Tracker


The Application Tracker widget allows the logged-in corporate user to view the progress summary of the various loan drawdown applications submitted from the Digital Banking Platform. Click on the **View Details** link to know the detailed progress of the applications. Refer the **Application Tracker** section in User Manual Oracle Banking Digital Experience Corporate Lending Origination, for more details.

### Loan and Finance Summary

This section displays a summary of loan accounts, mapped to the logged in corporate user, along with related information of each account.

Details include:

- **Loan Account Details:** Loan account number (in masked format), product name, along with the account nickname (if set)
- **Party ID :** Customer ID (in masked format)
- **Party Name:** Name of the party under which the loan account is opened
- **Amount Financed:** The total loan amount in local currency that has been lent by the bank to the corporate party
- **Principal Outstanding:** Principal outstanding in contract currency
- **Interest Outstanding:** Interest outstanding in contract currency
- **Total Outstanding:** Summary of Principal and Interest, that is total outstanding loan amount in contract currency
- **Principal Outstanding (Local) –** Principal outstanding in local currency equivalent
- **Interest Outstanding (Local) –** Interest outstanding in local currency equivalent
- **Total Outstanding (Local) -** Summary of Principal and Interest, that is total outstanding loan amount in local currency equivalent
- **Maturity Date:** Maturity date of the loan account
- **Rate:** The rate of interest on the loan
- **Auto Payment:** Indicates whether the auto payment facility is enabled for the loan account or not

The corporate user can search for a specific loan account by typing either the account number or party name in the search field and clicking . To get the details of each loan account, click on the respective loan account number. Refer **Loan Account Details** screen for more information.

You can click the link under the Account Number column to view the account details.

Click on the **Download** to download the account details and balances for future reference in CSV & PDF format. The Loan and Finance summary is downloaded as a password protected file. A message appears regarding the password to be used for opening the file.

You can either click **Tabular** or **Graphical**.

You can click **Tabular**, to view details in table format

You can click **Graphical** to view Principal Outstanding, Interest Outstanding, Total Outstanding, and Total Repaid.

User can click on the **PDF** to select the format in which the statement is to be downloaded. The statement gets downloaded. Also can click on the **Preference** to setup a column preferences by rearranging or removing columns.

---

Note:

1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.

2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.

---

This widget provides the option of viewing a graphical summary of overdue and upcoming installments of the primary party accounts or linked party accounts that the corporate user has access to. These installments are sorted based on the currency of the loan account and this widget provides an option to view graphical summary of loan account(s) of the primary party accounts or linked party accounts (if present) by using a currency selection drop-down in the top right corner of the widget.

The **Line** chart displays the following:

#### **Overdue**

Contracts that are overdue as of the application date. The number of contracts and total outstanding are displayed.

#### **Due in 30 days**

Contracts that are due in 30 days . The number of contracts and total outstanding are displayed.

#### **Due in 31-60 days**

Contracts that are due in 31-60 days . The number of contracts and total outstanding are displayed.

#### **Due in 61-90 days**

Contracts that are due in 61-90 days . The number of contracts and total outstanding are displayed.

#### **Above 90 days**

Contracts that are due in 61-90 days . The number of contracts and total outstanding are displayed.

The **Pie** chart displays the following:

#### **Overdue**

---

Contracts that are overdue as of the application date. The number of contracts and total outstanding are displayed.

**Due – today**

Contracts that are due as of the application date. The number of contracts and total outstanding are displayed.

**Due – 30 days**

Contracts that are due in the next 30 days from the application date. The number of contracts and total outstanding are displayed.

**Due – 60 days**

Contracts that are due in the next 60 days from the application date. The number of contracts and total outstanding are displayed.

**Due – 90 days**

Contracts that are due in the next 90 days from the application date. The number of contracts and total outstanding are displayed.

**Due – 180 days**

Contracts that are due in the next 180 days from the application date. The number of contracts and total outstanding are displayed.

If you choose a date other than the application date in the future, the above data is displayed as per the chosen date.

Clicking on [View All Details](#) link redirects to **Loan Account Details** screen.

**Installments Due**

This widget provides the option of viewing a summary of upcoming installments or overdue installments of the primary party accounts or linked party accounts that the corporate user has access to. An option is provided to pay the selected installment/overdue amount. This redirects the user to the **Repayment** screen.

Click on the loan account number to view the respective loan account details. Refer **Loan Account Details** screen for more information.

Click the **Installment Details** link. The Installment Details pop-up screen appears. Click **Pay Now** to repay the installment. Refer the **Repayment** screen for more information.

**Quick Links**

This section displays the quick links available for loan transactions. Click the particular link to access the specific loan transaction, namely,

- Loan & Finance Repayment
- Schedule Inquiry
- Disbursement Inquiry

Loan Drawdown Request (Refer **User Manual Oracle Banking Digital Experience Corporate Lending Origination**, for more details.)

### **Eligibility Calculator**

The loans and finances widget also contains a link by clicking on which the user can navigate to the loan / finances eligibility calculator. This calculator enables users to compute the finance amount they are eligible for based on certain criteria.

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**Note:** This feature is currently available for conventional loans only.

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### **Installment Calculator**

In addition to the link provided to navigate to the loan /finances eligibility calculator, the loans and finances widget also contains a link by which the user can navigate to the installment calculator. The installment calculator enables the user to identify the installment amount payable on a certain financed amount for a specific duration.

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**Note:** This feature is currently available for conventional loans only.

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### **Loan Offers**

This widget displays any offers on loans provided by the bank.

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[Home](#)

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## 6. Loans and Finance Details

The Loans and Finances details page displays important information pertaining to Islamic Finance account such as the net outstanding balance and the names of all the account holders, important dates associated with the Islamic Finance such as the opening date and maturity date, the current status, profit rate and the branch in which the finance is held. User can access account related transactions from the kebab menu.

- **Account Details** – This section displays the basic details about the loans and finances accounts such as the account number, current status, net outstanding balance, maturity date, product name, nickname, etc.
- **Repayment** – This section displays repayment details that comprise amount repaid till date, repayment mode and the profit rate for advance payment, profit rate for late payment, total installments, the number of installments remaining as well as the next installment date and amount, amount of principal arrears, installment arrears, bank profit due and any other fees applicable etc.
- **Loan Specifications** – This section comprises of information such as the opening date, financed amount, financed amount disbursed, finance tenure, profit rate, profit rate for late payment, profit rate for advance payment, purpose of financing etc.
- **General Details** - This section displays the general details like customer ID, customer name, account name, and account branch.

### How to reach here:

*Toggle menu > Menu > Accounts > Corporate Loans and Finances > Overview > Loan and Finance Summary > Loan account number link*

*OR*

*Dashboard > Loans and Finances widget > Loan and Finance Summary > Loan account number link*

*OR*

*Search bar > Corporate Loans –Loans & Finances Account Details*

*OR*

*Access through the kebab menu of transactions available under the **Loans and Finances** module*

### Loans and Finance Details

Futura Bank | What would you like to do today? | RM

#### ↑ Loan & Finance Details

Select Account xxxxxxxxxxxx0016	Net Outstanding Balance GBP 46,905.09	Maturity Date 3/26/2022	Product Name Murabaha Financing (Dual Formula)Au	Nis Name Not Assigned
------------------------------------	--	----------------------------	---	--------------------------

[More Information](#)

#### Repayment Details

Amount Repaid till Date  
GBP 0.00

Repayment Mode  
Account

Total Installments  
24

Remaining Installments  
24

Principal Frequency  
Monthly

Payment Frequency  
Monthly

Principal Amount  
GBP 45,000.00

Instalment Amount  
GBP 0.00

Loan Disbursement Charges  
GBP 0.00

Other Fees  
GBP 0.00

#### Information as of Maturity Date

Principal Outstanding  
GBP 46,905.09

#### Loan Specifications

Opening Date  
3/26/2020

Financed Amount  
GBP 45,000.00

Total Amount Disbursed  
GBP 45,000.00

Finance Tenure  
months days

Profit Rate  
4.0%

Late Payment Penalty  
0.0%

Prepayment Penalty  
0.0%



**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Account Number</b>	All the financing accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the account of which details are to be viewed. The account number will be masked as per account number masking configurations.
<b>Status</b>	The current status of the loan account.
<b>Net Outstandings Balance</b>	The total amount outstanding on the finance is displayed here.
<b>Maturity Date</b>	The date on which the finance account will mature.
<b>Product Name</b>	The name of the product under which the finance account is opened.
<b>Nickname</b>	Displays the nickname set for the finance account. For more information, refer <b>Account Nickname</b> .
<b>Repayment Details</b>	
<b>Amount Re-paid till Date</b>	Total finance amount repaid by the customer till date.
<b>Repayment Mode</b>	The mode through which finance repayments are to be made as set up in the processing system. For e.g. repayments could be made via account transfer, direct debit or cheque.
<b>Total Installments</b>	The total number of scheduled payments to be made towards repaying the finance.
<b>Remaining Installments</b>	The number of scheduled payments remaining towards repaying the finance completely.
<b>Next Installment Date</b>	The date on which the next finance payment is due.
<b>Next Installment Amount</b>	Amount to be paid as next installment.

Field Name	Description
<b>Payment Frequency</b>	Intervals at which the principal is to be repaid. It could be: <ul style="list-style-type: none"> <li>• Daily</li> <li>• Weekly</li> <li>• One Time Payment</li> <li>• monthly</li> <li>• Bi monthly</li> <li>• quarterly</li> <li>• semi-annually</li> <li>• annually</li> </ul>
<b>Bank Profit Due</b>	Outstanding profit to be repaid.
<b>Principal Arrears</b>	Outstanding principal balance on the financing account as on date.
<b>Installment Arrears</b>	Pending profit arrears for the financing account.
<b>Advance Payment Amount</b>	Amount paid in advance. <hr/> <b>Note:</b> This field appears only for certain product. <hr/>
<b>Other Fees</b>	Fees and service charges applied on the financing account.
<b>Loan Specifications</b>	
<b>Opening Date</b>	Date on which the Islamic Finance account was opened.
<b>Financed Amount</b>	The amount of finance that bank has agreed to provide to the user/s.
<b>Total Amount Disbursed</b>	Total amount disbursed along with the currency till date.
<b>Financing Tenure</b>	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
<b>Profit Rate</b>	Profit rate applicable to the account. <hr/> <b>Note:</b> It displays the net Profit rate applicable to the loan account as on the inquiry date. <hr/>
<b>Profit Rate Late Payment</b>	The percentage rate charge applicable in case of default in repayment.

Field Name	Description
<b>Profit Rate Advance Payment</b>	The percentage charge applicable in case the loan is prepaid.
<b>Purpose of Financing</b>	Purpose for which finances has been taken.
<b>Customer Grace Period And Frequency</b>	Customer grace period and frequency. <b>Note:</b> This field appears only for certain product.
<b>Supplier Grace Period And Frequency</b>	Supplier grace period and frequency. <b>Note:</b> This field appears only for certain product.
<b>Linked Murabha bill</b>	The bill reference number associated with Murabha finance contract.
<b>Bank Profit Share</b>	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). <b>Note:</b> This field appears only for certain product.
<b>Customer profit Share</b>	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). <b>Note:</b> This field appears only for certain product.
<b>Lease Type</b>	Type of the lease. <b>Note:</b> This field appears only when the selected account is opened under certain products.
<b>Lease Payment Mode</b>	Type of payment mode opted. <b>Note:</b> This field appears only when the selected account is opened under certain products.
<b>Bank Share</b>	Finance sharing ratio of the bank. <b>Note:</b> This field appears only for certain product.
<b>Customer Share</b>	Customer finance sharing ratio on <b>Musharaka</b> account.
<b>General Details</b>	
<b>Customer ID</b>	Displays the customer ID of which the account belongs to.
<b>Customer Name</b>	Displays the customer name.

Field Name	Description
<b>Account Branch</b>	Details of the branch at which the loan account is held.

The following actions can also be performed from this page:

- Add account nickname/ modify/ delete nickname. For more information on **Account Nickname** refer [Account Nickname](#).
- Click on the kebab menu to access account related transactions.

[Home](#)

## 7. Loans and Finances Repayment

The quick and hassle-free online loans and finances repayment option allows the corporate user to initiate payments against outstanding amounts using the Digital Banking platform. Repayments can be made by the user at any point of time, against a finance account mapped to him. The payment can be equal to, lower than, or more than the installment amount of the finance account. User can access account related transactions from the kebab menu.

### How to reach here:

*Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Loan & Finance Repayments*

OR

*Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Loan and Finance Overview > Quick Links > Loan and Finance Repayment*

OR

*Search bar > Corporate Loans –Loan Repayment*

OR

*Access through the kebab menu of transactions available under the **Loans and Finances** module*

### Loan & Finance Repayments

↑ Loan & Finance Repayments
⋮

What do you want to do?

Part Payment  Full Payment

Loan Account  
XXXXXXXXXXXX0008

Amount Due  
GBP 0.00

Deal Reference Number

Exchange Rate  
GBP 1.00=GBP 49.95  
Note: Base Rate is only an indicative rate and actual rate may vary at the time of execution

Source Account (Principal)  
XXXXXXXXXXXX0018  
Balance : GBP 785,818.76

Source Account (Interest)  
XXXXXXXXXXXX0018  
Balance : GBP 785,818.76

Source Account (Charges)  
XXXXXXXXXXXX0018  
Balance : GBP 785,818.76


Principal Outstanding  
GBP 100,000,000.00

Interest  
-

Charges  
-

Repayment Amount  
GBP 100,000,000.00

Submit
Cancel



**Missed to pay your installment?**

Quick & hassle-free online loan repayment option just for you!  
You can pay your overdue loan installments through this option.

It is worth mentioning that making payments ahead of schedule is the best way to lower your overall cost of borrowing.

We allow full and partial pre-payment of the loan at a charge indicated in the agreement.

Make sure you read all the terms and condition set for loan pre-payment.

**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>What do you want to do?</b>	<p>The options of paying off the loan partially or completely. The options are:</p> <ul style="list-style-type: none"> <li>• Part Payment</li> <li>• Full Payment</li> </ul> <p>The order in which the fields below are displayed, will vary based on the option selected in this field.</p>
<b>Loan Account</b>	<p>All the Islamic Finance accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the loan account which is to be repaid. The account number will be masked as per account number masking configurations.</p> <p>For more information on Account Nickname, refer <b>Account Nickname</b>.</p>
<b>Amount Financed</b>	The total amount financed, in local currency, that has been lent by the bank to the corporate party.
<b>Principal Outstanding</b>	<p>The outstanding principal balance that is yet to be repaid.</p> <p>This field appears if the user selects the <b>Full Payment</b> option in the <b>Repayment Type</b> field.</p>
<b>Amount Overdue</b>	The overdue amount, if any. This amount is the summation of the principal, interest and charges (if any).
<b>Source Account</b>	<p>The user's linked current and savings accounts that can be debited to make the loan prepayment, will be listed in a lists. The account number will be masked as per account number masking configurations and nicknames, if set, will be displayed against each account.</p> <p>For more information on Account Nickname, refer <b>Account Nickname</b>.</p> <hr/> <p><b>Note:</b> All the active CASA accounts that the logged-in corporate user has access to – including those of the primary party and the linked parties, will be listed.</p> <hr/>
<b>Balance</b>	The current balance of the selected source account. This amount will be displayed against the source account field when an account has been chosen from the list.
<b>Interest</b>	<p>The interest component of the amount that is due.</p> <p>This field appears if the user selects the <b>Full Payment</b> option in the <b>Repayment Type</b> field.</p>

Field Name	Description
<b>Charges</b>	The charge that is due. This field appears if the user selects the <b>Full Payment</b> option in the <b>Repayment Type</b> field.
<b>Repayment Amount</b>	The amount to be repaid. Payment currency is defaulted to loan account currency. This field is editable only if the user selects the <b>Part Payment</b> option. In this case, the amount should be less than the outstanding principal balance. If the user selects the <b>Full Payment</b> option, then this field displays the total outstanding amount, which will include the principal, the interest and pre-payment charges.  <b>Note:</b> The Source Account should have sufficient balance to cover the repayment amount.

**To repay the loan partially or completely:**

1. From the **What do you want to do?** field, select whether the loan must be paid off partially or fully.
2. From the **Loan Account** list, select the loan account which is to be repaid.
3. From the **Source Account** list, select the CASA account from which the repayment is to be made.
4. If the **Part Payment** option has been selected,
  - a. In the **Repayment Amount** field, enter the repayment amount.
5. Click **Submit**.  
OR  
Click **Cancel** to cancel the transaction.
6. The **Review** screen appears. Verify the details, and click **Confirm**.  
OR  
Click **Back** to navigate back to the previous screen.  
OR  
Click **Cancel** to cancel the transaction.
7. A message confirming the repayment appears, along with the transaction reference number.
8. Click **Home** to go to the **Dashboard** screen.  
OR  
Click **View Account Details** to visit the **Loan & Finance Details** screen.

[Home](#)

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## 8. Schedule Inquiry

Through this feature, the user is able to gain an understanding of the loan repayment life cycle. This page displays details of each installment including the profit and principal amounts along with any charges if applicable, and the total installment amount due on each specific date throughout the loan tenure.

The user is able to identify important information such as the frequency in which repayment installments are made, the total number of installments and the number of installments paid and those that are pending. User can access account related transactions from the kebab menu.

Using the **Manage Columns** feature, bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on **Manage Columns** option available on the screen, user can

- Rearrange columns
- Remove specific columns.

---

Note:

- 1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
  - 2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.
- 

### How to reach here:

*Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Schedule Inquiry*

*OR*

*Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Loan and Finance Overview > Quick Links > Schedule Inquiry*

*OR*

*Search bar > Corporate Loans – Schedule Inquiry*

*OR*

*Access through the kebab menu of transactions available under the **Loans and Finances** module*

### To view loan schedule:

1. From the **Loan Account** list, select the loan account of which you wish to view loan schedule.



## Schedule Inquiry

xxxxxxxxxxxx0215  
GBP | HEL  
12 Record(s)

Filters Download Manage Columns

Sr. No.	Due Date	Principal	Interest	Charges	Installment	Unpaid Installment
1	4/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
2	5/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
3	6/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
4	7/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
5	8/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
6	9/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
7	10/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
8	11/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
9	12/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
10	1/30/2021	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
11	2/28/2021	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67	GBP 4,166.67
12	3/30/2021	GBP 4,166.63	GBP 0.00	GBP 0.00	GBP 4,166.63	GBP 4,166.63

## Schedule Inquiry-Installment Summary

xxxxxxxxxxxx0215  
GBP | HEL  
12 Record(s)

Filters

Sr. No.	Due Date	Principal	Interest	Charges	In
1	4/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	
2	5/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	
3	6/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	
4	7/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	
5	8/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	
6	9/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	

**Installment Summary**

First Installment  
4/30/2020

Last Installment  
3/30/2021

Total Installments  
12

Installments Paid  
0

Amount Paid Till Date  
GBP 0.00

## Schedule Inquiry-Rate Revision History

xxxxxxxxxxxx0215  
GBP | HEL  
12 Record(s)

Filters Download

Sr. No.	Due Date	Principal	Interest	Charges	Installment
1	4/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
2	5/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
3	6/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
4	7/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
5	8/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
6	9/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67

**Rate Revision History**

No rate revision has occurred till date.

## Schedule Inquiry- Payment Overview

The screenshot shows the 'Schedule Inquiry' page for 'Futura Bank'. The main content area displays a table with 12 records. The table has columns for 'Sr. No.', 'Due Date', 'Principal', 'Interest', 'Charges', and 'Installment'. The data for each record is as follows:

Sr. No.	Due Date	Principal	Interest	Charges	Installment
1	4/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
2	5/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
3	6/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
4	7/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
5	8/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
6	9/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67

The sidebar on the right shows the following details:

**Paid Amount Details**

- Paid Amount: GBP 0.00
- Paid Principal: GBP 0.00
- Paid Interest: GBP 0.00

**Unpaid Amount Details**


- Unpaid Amount: GBP 50,000.00
- Unpaid Principal: GBP 50,000.00
- Unpaid Interest: GBP 0.00

### Field Description


Field Name	Description
<b>Loan Account</b>	<p>All the loan accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the loan account of choice. The account number will be masked as per account number masking configurations.</p> <p>If the user has accessed this page via the <b>Overview</b> widget, the account number selected will be pre-selected and the user can change selection as required.</p> <p>For more information on Account Nickname, refer <b>Account Nickname</b>.</p>
<b>Schedule Summary</b>	
<b>Date Range</b>	The customer can select the period for which he intends to view installment details.
<b>Sr. No.</b>	The serial number of each installment will be displayed against the installment record.
<b>Due Date</b>	The date on which the specific installment is due.
<b>Principal</b>	The principal amount that is due on the installment date.
<b>Profit</b>	Profit amount that is due corresponding to the installment date.
<b>Charges</b>	Charge (fee) amount that is due corresponding to the installment date.
<b>Installment</b>	The total installment amount that is due on the installment date.


Field Name	Description
<b>Unpaid Installment</b>	Any amount that remains to be paid, if at all, on the specific installment date.
<b>Installment Summary</b>	
<b>First Installment</b>	The date on which the first installment payment is due or was paid for Islamic finance.
<b>Last Installment</b>	The date on which the last installment payment is due or was paid for Islamic Finance.
<b>Total Installments</b>	The total number of installments of Islamic Finance.
<b>Installments Paid</b>	The number of installments paid till date.
<b>Amount Financed</b>	Displays the amount financed for the loan account.
<b>Amount paid Till Date</b>	The total amount paid in installments till date.
<b>Rate Revision History</b>	
This overlay window appears if the user clicks on the <b>Rate Revision History</b> link in the <b>Installment Summary</b> section. Each instance of interest rate revision is displayed against the corresponding date on this window.	
<b>Date</b>	The date on which the interest rate has been revised.
<b>Rate</b>	The revised interest rate.
<b>Payment Overview</b>	
The following three fields and values will display the amounts that have been paid, by the user, towards the loan repayment.	
<b>Paid Amount</b>	The total loan amount that has been repaid till date.
<b>Paid Principal</b>	The principal amount repaid till date.
<b>Paid Profit</b>	The profit amount repaid till date.
The following three fields and values will display the amounts that are yet to be paid, by the user towards the loan.	
<b>Unpaid Amount</b>	The total loan amount pending for repayment.
<b>Unpaid Principal</b>	The principal amount pending for repayment.

Field Name	Description
<b>Unpaid Profit</b>	The profit amount pending for repayment.
<b>Filter Criteria</b>	
<b>Date Range</b>	Select the period for which he intends to view installment details.

2. Click  **Filter** to search the loan repayment schedule based on search criteria. The **Filter** overlay screen appears. Enter the period for which installment details in the repayment schedule are to be viewed.
  - a. From the **From Date** list, select the appropriate date.
  - b. From the **To Date** list, select the appropriate date.
  - c. Click **Apply**. Based on the specified period, the set of installments in the loan repayment schedule are displayed.  
OR  
Click **Reset** to clear the data entered.

Click on the  **Download** to download the records in CSV & PDF format.  
OR

Click on the  **Manage Columns** to setup a column preference by rearranging or removing columns.

Click on the  icon on the screen to view the Installment Summary, Rate Revision History and Payment Overview.

[Home](#)

## 9. Disbursement Inquiry

Disbursement of the finance amount depends on the type of Islamic Finance product availed by the user.

In case of loans and finance disbursements, the user needs to know the disbursement details of the account. This feature allows the user to view the disbursement details such as financed disbursed amount, disbursal date and financed amount. It helps the user to analyze the current position of the finance as to how much is disbursed and how much is yet to be disbursed. User can access account related transactions from the kebab menu.

### How to reach here:

*Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Disbursement Inquiry*

OR

*Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Loan and Finance Overview > Quick Links > Disbursement Inquiry*

OR

*Search bar > Corporate Loans – Disbursement Inquiry*


OR

*Access through the kebab menu of transactions available under the **Loans and Finances** module*

### To view loan disbursement details:

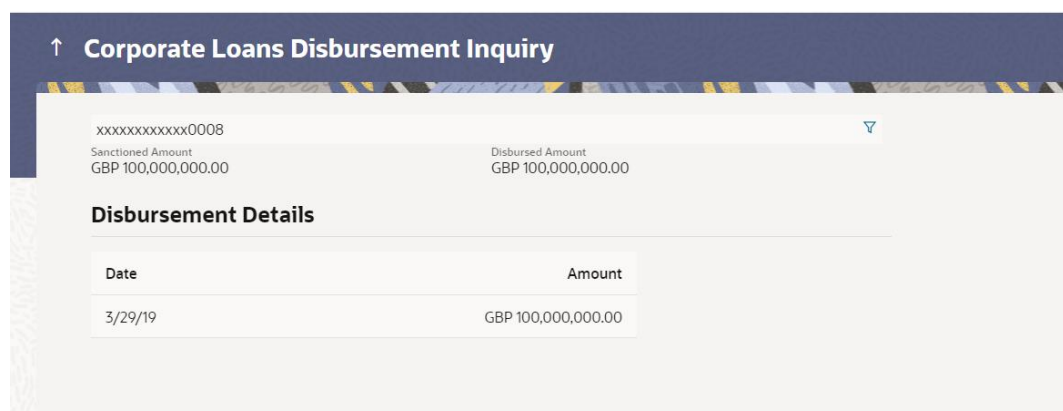
1. From the **Loan Account** list, select the loan account of which you wish to view disbursement details.
2. Click **Apply**. The loan disbursement details of the selected account appear.

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Note: Click on the  icon to enter new criteria in overlay screen. Based on the defined criteria you can view loan disbursement details.

---

### Disbursement Inquiry



↑ Corporate Loans Disbursement Inquiry

xxxxxxxxxxxx0008 

Sanctioned Amount  
GBP 100,000,000.00

Disbursed Amount  
GBP 100,000,000.00

#### Disbursement Details

Date	Amount
3/29/19	GBP 100,000,000.00

**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Loan Account</b>	Islamic Finance account number in masked format along with the account nickname. For more information on Account Nickname, refer <a href="#">Account Nickname</a> .
<b>Financed Amount</b>	The approved financed amount along with the currency.
<b>Financed Amount Disbursed</b>	The finance amount disbursed along with the currency as on the date of inquiry.
<b>Disbursement Details</b>	
<b>Date</b>	Disbursement date.
	<b>Note:</b> If there are multiple disbursements in the account, the last disbursement will be displayed first and others accordingly in that order. The last entry in this list should be of the first disbursement date.
<b>Amount</b>	Amount disbursed as on the respective disbursement dates.

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## 10. Transactions

Customers can track the transactions taking place in their accounts. This feature enables customers to view the details of all the transactions performed in their loan accounts. All the debit and credit entries along with each transaction amount and reference details are displayed. User can access account related transactions from the kebab menu.

Using the **Manage Columns** feature, bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on 'Preference' option available on the screen, user can

- Rearrange columns
- Remove specific columns.

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Note:

- 1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
  - 2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.
- 

### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > Corporate Loans and Finances > Transactions*

*OR*

*Search bar > Corporate Loans – Transactions*

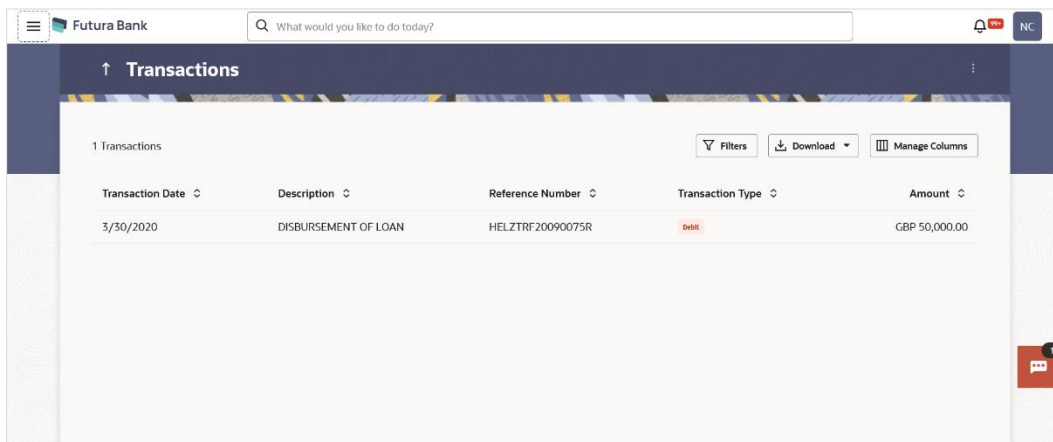
*OR*

*Access through the kebab menu of transactions available under the **Loans and Finances** module*

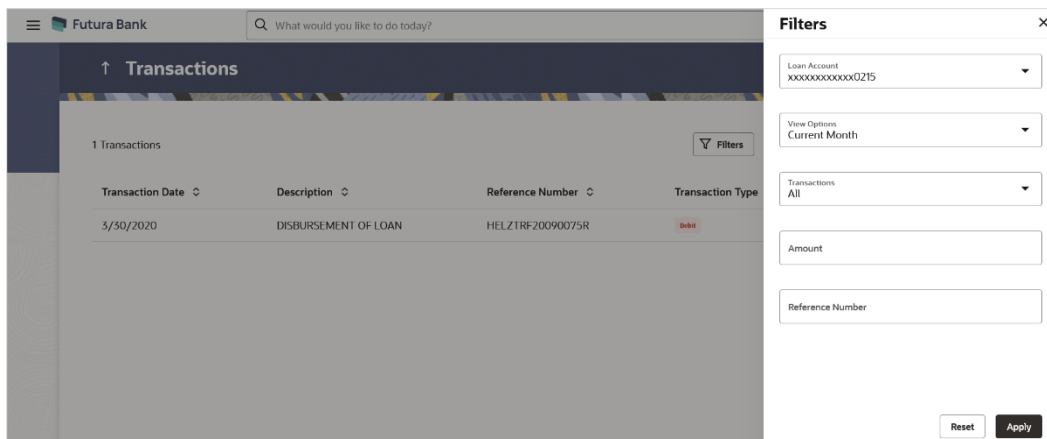
### To view the account statement:

1. From the **Account Number** list, select the account of which you wish to view transactions.

### Transactions – View Transactions



### Transactions – Filter Criteria




### Field Description

Field Name	Description
<b>Loan Account</b>	Select an account of which you wish to view transactions.
<b>Transaction Date</b>	Date on which the activity was performed.
<b>Description</b>	Short description of the transaction.
<b>Reference Number</b>	Reference number of the transaction.
<b>Transaction Type</b>	The type of transaction performed, i.e. if it was a debit or credit transaction.



Field Name	Description
<b>Amount</b>	The transaction amount.
<b>Filter Criteria</b>	
<b>View Options</b>	Filters to view the transactions of a specific period. The options are: <ul style="list-style-type: none"> <li>• Current Month</li> <li>• Current Day</li> <li>• Previous Day</li> <li>• Previous Month</li> <li>• Current Month + Previous Month</li> <li>• Previous Quarter</li> <li>• Date Range</li> <li>• Last 10 Transactions</li> </ul>
<b>Transactions</b>	Filters to view the transactions based on description. The options are: <ul style="list-style-type: none"> <li>• All</li> <li>• Credits Only</li> <li>• Debits Only</li> </ul>
<b>From Date –To Date</b>	Specify the period for which you wish to view transactions. Search will be based on the transaction date range. These fields will be displayed only if you have selected the option <b>Date Range</b> from the <b>View Options</b> list.
<b>Transaction</b>	Filters to view the transactions based on description. The options are: <ul style="list-style-type: none"> <li>• All</li> <li>• Credits Only</li> <li>• Debits Only</li> </ul>
<b>Amount</b>	The specific transaction amount matching to which you wish to view transactions.
<b>Reference Number</b>	Reference number of the transaction.


- Click  **Filter** to change filter criteria. Based on the defined criteria you can view transactions. The **Filter** overlay screen appears.

- a. From the **View Options** list, select the desired transaction period.
  - i. If the option **Date Range** has been selected in the **View Options** list, specify the date range in the **From Date** and **To Date** fields.
- b. From the **Transaction** list, select the types of transactions to be displayed i.e. either debit or credit or all transactions.
- c. In the **Amount** field, enter the specific transaction amount matching to which you wish to view transactions.
- d. In the **Reference Number** field, enter a transaction reference number if you wish to view a specific transaction record.
- e. Click **Apply** to view transactions based on the defined criteria.  
OR  
Click **Reset** to clear the details entered.

OR

Click on the  **Download** to download the records in CSV & PDF format.

OR

Click on the  **Manage Columns** to setup a column preferences by rearranging or removing columns.

[Home](#)

## 11. Account Nickname

Customer can assign a specific name to a loan account. This is useful if customer wishes to remember accounts with a particular name instead of account numbers. Once a nickname is assigned to an account, it is displayed on various transactions instead of the standard account description. The application also allows customer to modify or delete the nickname whenever required.

The customer can access this option by selecting the **Add/Edit Nickname** option from the kebab menu.

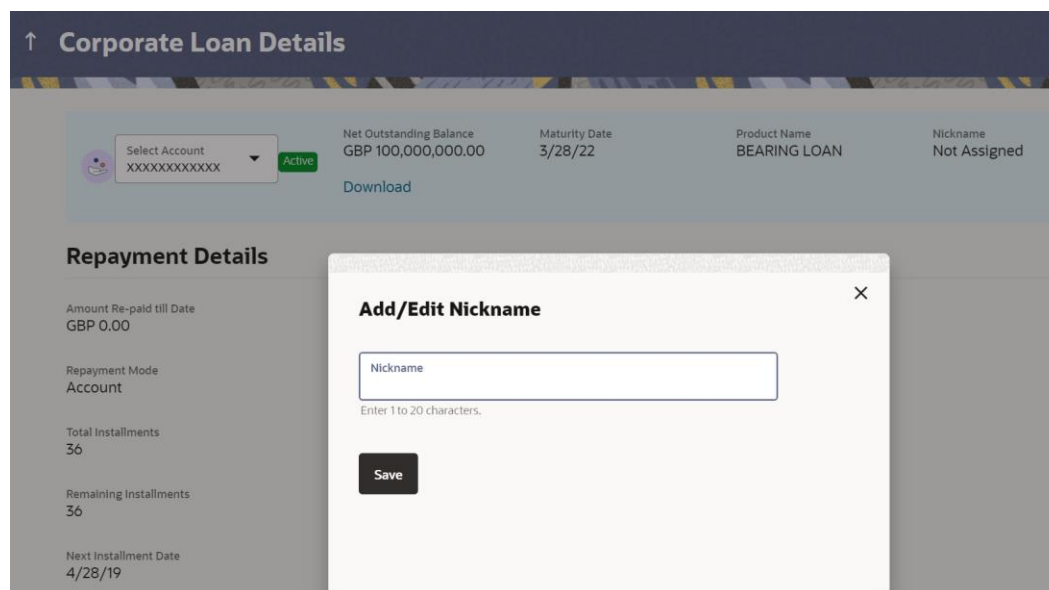
### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > Corporate Loans and Finances > Overview > Loans and Finances Summary > Loan Account Details > Account Number link > Loans and Finances Details > kebab menu > Add/Edit Nickname*

### To add nickname to account:

1. Click on the  icon on the screen, and click **Add/Edit Nickname** option to add nickname to an account. The **Add/Edit Nickname** popup appears.

### Add/Edit Nickname- Example



The screenshot displays the 'Corporate Loan Details' interface. At the top, there is a header with an upward arrow and the text 'Corporate Loan Details'. Below this, a summary row contains several fields: 'Select Account' with a dropdown menu showing 'XXXXXXXXXXXX' and an 'Active' status; 'Net Outstanding Balance' at 'GBP 100,000,000.00'; 'Maturity Date' at '3/28/22'; 'Product Name' at 'BEARING LOAN'; and 'Nickname' at 'Not Assigned'. A 'Download' button is located below the summary row.

The main content area is divided into two sections. On the left, under the heading 'Repayment Details', there are several rows of information: 'Amount Re-paid till Date' at 'GBP 0.00', 'Repayment Mode' at 'Account', 'Total Installments' at '36', 'Remaining Installments' at '36', and 'Next Installment Date' at '4/28/19'. On the right, a white 'Add/Edit Nickname' popup is open. It features a text input field labeled 'Nickname' with a placeholder 'Enter 1 to 20 characters.' and a black 'Save' button. A close button (X) is in the top right corner of the popup.

**Field Description**

<b>Field Name</b>	<b>Description</b>
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<b>Nickname</b>	Specify a nickname to be assigned to the account. If a nickname has already been assigned to the account, it will be displayed in editable mode.
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2. In the **Nickname** field, enter the nickname you want to use.
3. Click **Save** to save your changes.  
Nicknames will be displayed on various transactions instead of the standard account description.  
OR  
Click **Delete** to delete nickname.

[Home](#)

## **FAQ**

**1. Can I add nickname to a joint account?**

Yes, you can add nickname for all accounts.

**2. Can I inquire about partial disbursements in my Finance Account?**

Yes, you can inquire partial disbursements using the disbursement inquiry function.

[Home](#)